



113 West Mountain Street
Fayetteville, AR 72701
(479) 575-8323

Resolution: 86-20

File Number: 2020-0248

DISASTER AND RECOVERY FUND:

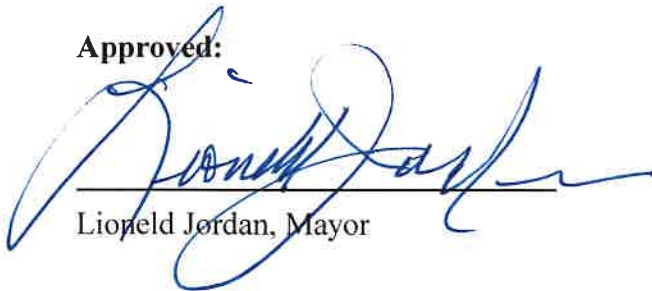
A RESOLUTION TO APPROVE A BUDGET ADJUSTMENT APPROPRIATING \$3,000,000.00 FROM THE DISASTER AND RECOVERY FUND FOR THE FINANCIAL ISSUES ARISING FROM THE COVID-19 PANDEMIC

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment appropriating \$3,000,000.00 from the Disaster and Recovery fund for the financial issues arising from the Covid-19 Pandemic.

PASSED and APPROVED on 3/16/2020

Approved:


Lionel Jordan, Mayor

Attest:


Kara Paxton, City Clerk Treasurer





City of Fayetteville, Arkansas

113 West Mountain Street
Fayetteville, AR 72701
(479) 575-8323

Text File

File Number: 2020-0248

Agenda Date: 3/16/2020

Version: 1

Status: Passed

In Control: City Council Meeting

File Type: Resolution

DISASTER AND RECOVERY FUND:

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City of Fayetteville Staff Review Form

2020-0248

Legistar File ID

3/16/2020

City Council Meeting Date - Agenda Item Only
N/A for Non-Agenda Item

Paul A. Becker

3/16/2020

CHIEF FINANCIAL OFFICER (110)

Submitted By

Submitted Date

Division / Department

Action Recommendation:

Staff recommends the appropriation of \$3,000,000 from the Disaster and Replacement fund in order to deal with financial issues arising from the COVID-19 "Coronavirus" emergency and the approval of a budget adjustment.

Budget Impact:

4270.900.9290-5xxx.xx	Disaster & Replacement Fund
Account Number	Fund
20019.1	COVID-19 Disaster Recovery Funds
Project Number	Project Title
Budgeted Item? <u>No</u>	Current Budget \$ -
	Funds Obligated \$ -
	Current Balance \$ -
Does item have a cost? <u>No</u>	Item Cost
Budget Adjustment Attached? <u>Yes</u>	Budget Adjustment \$ 3,000,000.00
	Remaining Budget \$ 3,000,000.00

V20180321

Purchase Order Number: _____

Previous Ordinance or Resolution # _____

Change Order Number: _____

Approval Date: _____

Original Contract Number: _____

Comments:



MEETING OF MARCH 16, 2020

TO: Mayor and City Council
FROM: Paul A. Becker, Chief Financial Officer
DATE: March 16, 2020
SUBJECT: Disaster and Replacement Fund – COVID-19

RECOMMENDATION:

Appropriation of \$3,000,000 from the Disaster and Replacement Fund.

BACKGROUND:

The Disaster and Replacement Fund was established to handle emergencies within the City as declared by the City Council. \$3,000,000 of funds are available for appropriation.

DISCUSSION:

The Mayor is requesting an appropriation of these funds to deal with financial issues arising from the COVID-19 “Coronavirus” emergency.

BUDGET/STAFF IMPACT:

Funds are available in the Disaster and Replacement Fund to cover this request.

Attachments:

Staff Review form
City Council Memo

City of Fayetteville, Arkansas - Budget Adjustment Form (Legistar)

Budget Year 2020	Division /Org2 Non-Departmental (800)	Adjustment Number
	Requestor: Kevin Springer	

BUDGET ADJUSTMENT DESCRIPTION / JUSTIFICATION:

Approval of a Budget Adjustment of \$3,000,000 from 4270 Disaster & Replacement Fund to aid in response to COVID-19 outbreak.

COUNCIL DATE: 3/16/2020
 LEGISTAR FILE ID#: 2020-0248
Matthew Maddox
 3/16/2020 11:31 AM

 Budget Director Date
D - (City Council)
 TYPE: _____
 JOURNAL #: _____
 GLDATE: 3/16/2020
 CHKD/POSTED: /

RESOLUTION/ORDINANCE

Account Number	Expense	Revenue	Project	Sub.Defl	AT	Account Name
TOTAL	3,000,000	3,000,000				
	Increase / (Decrease)		Project.Sub#			
4270.900.9290-5106.00	1,500,000	-	20019	1	EX	Contingency - General
4270.900.9290-5203.00	500,000	-	20019	1	EX	Cleaning Supplies
4270.900.9290-5210.00	500,000	-	20019	1	EX	Minor Equipment
4270.900.9290-5900.00	500,000	-	20019	1	EX	Miscellaneous
4270.001.9270-4999.99	-	3,000,000			RE	Use Fund Balance - Current
-	-	-				
-	-	-				
-	-	-				
-	-	-				
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v.20191231

