

**Economic Development Consulting Services  
November Reporting Period**



**CITY OF  
FAYETTEVILLE  
ARKANSAS**

*In partnership with*

**CHAMBER**  
FAYETTEVILLE

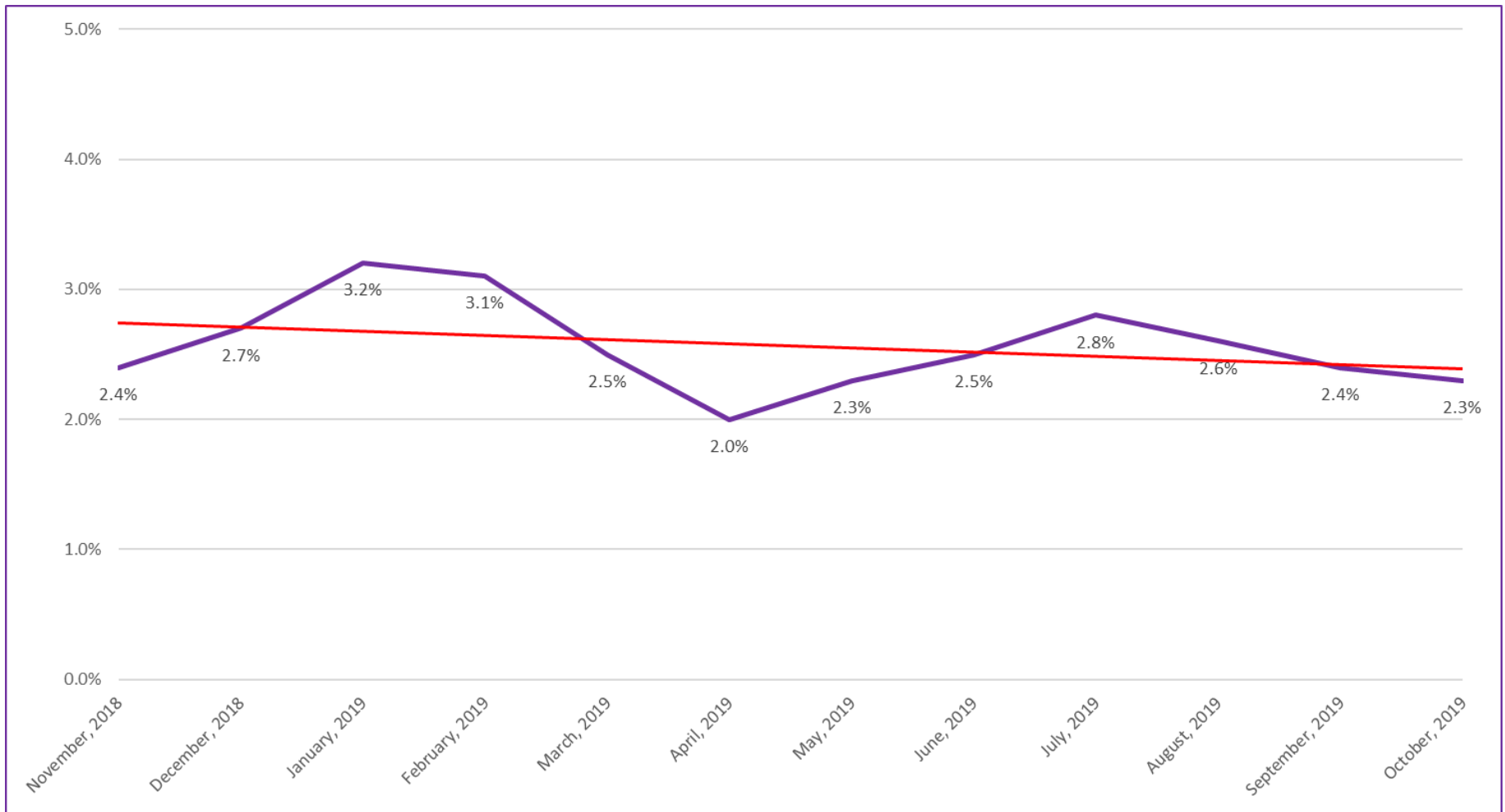
# Economic Development Metrics and Activities

- 34 businesses licenses issued with 113 estimated new full-time employees
- October Unemployment rate 2.3%
- Met with developer for initial review downtown property commercial property development
- Reviewed “car-pool” solution with national provider for NWA, specifically for Fayetteville
- Met with one Site Consultants to review general call center opportunity
  - Note: consultant out of Texas
- New project activity to receive federal funds for Commerce District expansion
- Reviewed and support efforts for Steamboat Drive extension

# Community Development Activities

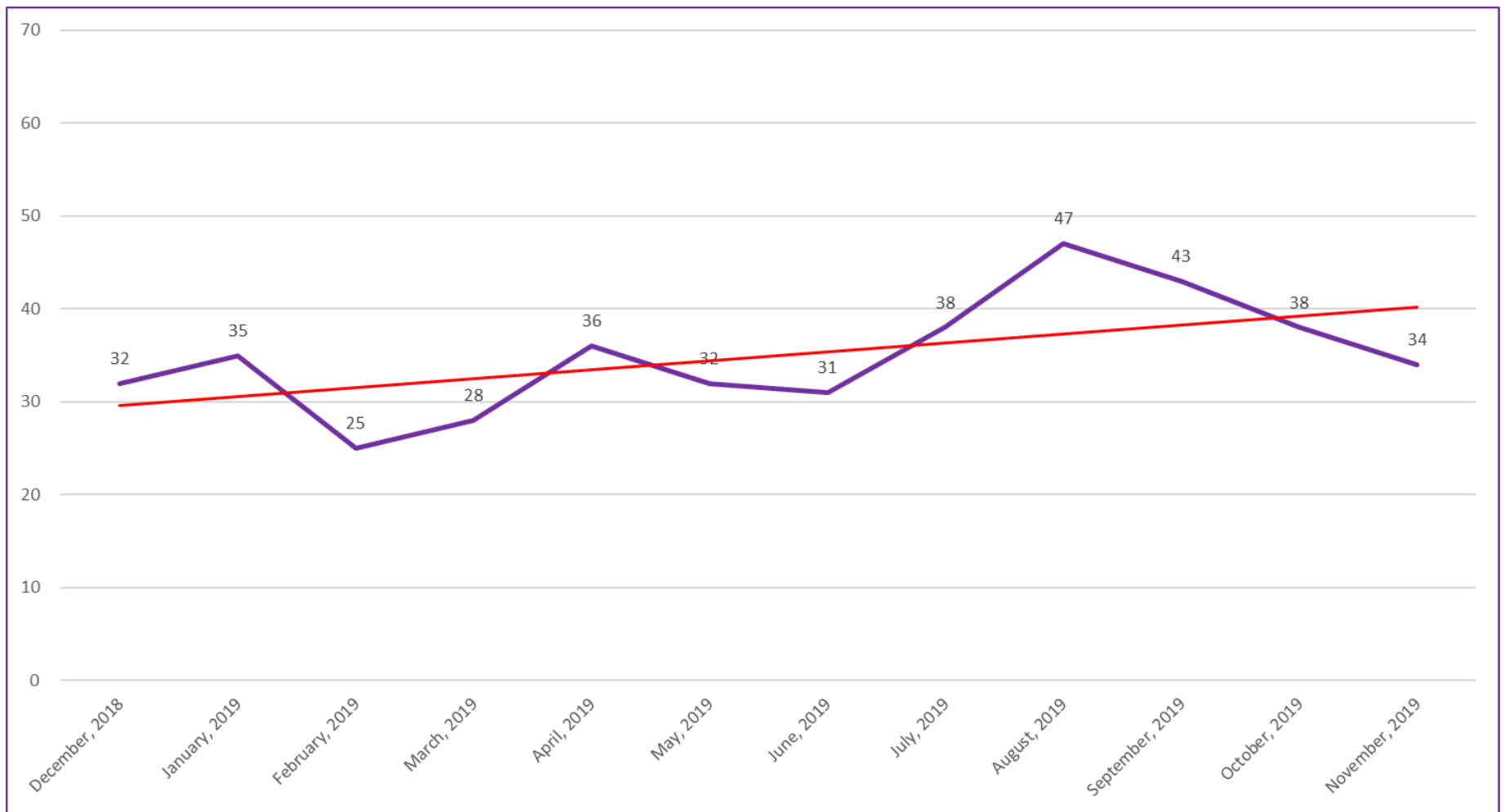
- Continue work on a local target business expansion, will add 60+ full time jobs and 30 contractor, on-going efforts announcement pending
- Continued work on local business relocation and expansion project, will add 12 jobs
- Hosted meeting to review I-49 expansion plans with local business and civic leaders
- Ribbon Cuttings Year to Date: 49
- Staff hosted 3 events to promote Fayetteville's Quality of Life
- Hosted Regional Manufacture's Appreciation Banquet in Fayetteville, promoting the city's long-standing employers
- Continued work on #2B Fayetteville magazine
- Reviewed Refugee resettlement policy to support efforts at the National level

# Unemployment Rate – 12 Month Trend



\* Data from Bureau of Labor Statistics for Fayetteville-Springdale-Rogers, AR-MO MSA.

# Business License Activity – 12 Month Trend



\* Source: City of Fayetteville. Data includes all new licenses issued including new business, change of ownership, relocation, and name change. Reflects business interest in Fayetteville.